

H M TREASURY ECONOMIC INDICATORS

LATEST UK INDICATORS (1st December 2017)

% change on a year earlier unless otherwise stated

Activity

GDP (QoQ)	17Q3	0.4
Service sector output (MoM)	Sep	0.1
Industrial production (MoM)	Sep	0.7
Manufacturing output (MoM)	Sep	0.7
GfK Consumer Confidence	Oct	-10
Retail sales volumes (3MoY)	Oct	1.1
Goods exports (volumes) (MoM)	Sep	5.3
Goods imports (volumes) (MoM)	Sep	0.2
Current account balance, £bn	17Q2	-23.2
Business Investment (QoQ)	17Q3	0.2

Labour market & earnings

Unemployment, mn	3m to Sep	1.4
Unemployment rate, %	3m to Sep	4.3
Claimant count, mn	Oct	0.81
Claimant count, %	Oct	2.3
LFS total in employment, mn	3m to Sep	32.1
LFS employment rate, %	3m to Sep	75.0
Workforce jobs, mn	17Q2	34.9
Average earnings growth, % ¹	3m to Sep	2.2

Inflation & prices

CPI (YoY)	Oct	3.0
RPI (YoY)	Oct	4.0
Producer output prices (nsa) (YoY)	Oct	2.8
Producer input prices (nsa) (YoY)	Oct	4.6
Halifax house prices ² (3MoY)	Oct	4.6
Nationwide house prices (MoY)	Oct	2.5

Public finances

Public sector current budget deficit, £bn ³	Oct	4.6
Public sector net borrowing, £bn ³	Oct	8.0
Public sector net debt, % of GDP ^{3,4}	Oct	87.2

Monetary

M4 deposits (ex.intermediate OFCs) (YoY)	Sep	4.8
Exchange rate index (2005=100)	Latest ⁵	78.4
£/\$	Latest ⁵	1.34
£/€	Latest ⁵	1.13
Bank Rate, %	Latest ⁵	0.5
Long-term interest rates, %	Oct	1.38

¹ Including bonuses

² Halifax report annual change as 3m on 3m a year earlier

³ Excluding public sector banks

⁴ Amount outstanding as a % of GDP, at market prices

⁵ 22 December